

# Cattaraugus County

## Economic Sustainability and Growth Corporation, Inc.

303 Court St., Little Valley, NY 14755

[www.ccesgc.org](http://www.ccesgc.org)



### 2019 Annual Report on Operations and Accomplishments

The Cattaraugus County Economic Sustainability and Growth Corporation (CCESGC) is a non-profit corporation formed to promote economic growth in the County through the attraction of new business and industry while retaining existing businesses by providing resources that enable development and advance the well-being of the communities.

Staff support to the organization is provided by the Cattaraugus County Department of Economic Development, Planning and Tourism (EDPT).

CCESGC obtained tax-exempt designation under 501(c)(3) of the U.S. Internal Revenue Code on May 13, 2019.

There were no Board meetings held in 2019.

For FY2019 and FY2018, CCESGC received grants totaling \$10,123 and \$539,000 from New York State as part of its Community Development Block Grant (CDBG) program, with proceeds used to fund two loans to local companies:

1. Monthly principal and interest payments of \$2,602.31 on a \$269,500.00 business expansion loan commenced February 11, 2019 and totaled \$28,625.43 in 2019.
2. Monthly principal and interest payments of \$2,828.59 on \$260,345.00 new business loan commenced July 1, 2019 and totaled \$16,971.54 in 2019.