Cattaraugus County Economic Sustainability and Growth Corporation, Inc.

303 Court St., Little Valley, NY 14755 www.ccesgc.org



## 2020 Annual Report on Operations and Accomplishments

The Cattaraugus County Economic Sustainability and Growth Corporation (CCESGC) is a non-profit corporation formed to promote economic growth in the County through the attraction of new business and industry while retaining existing businesses by providing resources that enable development and advance the well-being of the communities.

Staff support to the organization is provided by the Cattaraugus County Department of Economic Development, Planning and Tourism (EDPT).

There were no Board meetings held in 2020.

For FY2020:

- 1. Monthly principal and interest payments of \$2,602.31 on a \$269,500.00 business expansion loan continued from January 31, 2020 through December 7, 2020 and totaled \$23,420.83 in 2020.
- 2. Monthly principal and interest payments of \$2,828.59 on \$260,345.00 new business loan continued on August 12, 2020 through December 7, 2020 and totaled \$14,142.95 in 2020.
  - a. Payments were deferred due to Covid-19 pandemic.
- 3. Payment was made to Edward Bysiek CPA for auditing services in the amount of \$4250.00