

Cattaraugus County Economic Sustainability and Growth Corporation, Inc.

303 Court St., Little Valley, NY 14755

www.ccesgc.org



2024 Annual Report on Operations and Accomplishments

The Cattaraugus County Economic Sustainability and Growth Corporation (CCESGC) is a non-profit corporation formed to promote economic growth in the County through the attraction of new business and industry while retaining existing businesses by providing resources that enable development and advance the well-being of the communities.

Staff support to the organization is provided by the Cattaraugus County Department of Economic Development, Planning and Tourism (EDPT).

04/30/24 Board Meeting held

- Greg Merriam and Mike Thomas with Harrison Place Studio gave an update on the Microenterprise Assistance Program.
 - All funding is committed
 - Program extension ends on June 2, 2024
- Discussion was held on applying for a new Microenterprise Grant, Board approved applying once the current program was complete.
- Discussion was held regarding Ellicottville Brewing Company. EBC requested to restructure their balloon payment that is coming due into a loan for 60 months at 3% interest.
 - Board approved restructuring to a loan for 60 months at 5% interest, making their payments \$2,856.63/month.
- Discussion was held regarding Steelbound of Ellicottville. They are looking for funding for an expansion project. It was suggested to do a loan program similar to EBC. Motion to apply for funding from NYS for a 50% loan, 50% grant was approved by the Board.